

**Konsel Pluw Erens
Gerrans Parish Council**



**MINUTES of the meeting of Gerrans Parish Council
Finance Committee held on Tuesday 5th December
2023 at 6.45 pm in the Memorial Hall Annexe**

Present:

Cllrs Kate Greet (Chairman) (KG), Joanna Holah (JH), Jane Andain (JA)

Available by telephone:

Steve Skull (Clerk).

FC122301

APOLOGIES FOR ABSENCE

- None

FC122302

DECLARATIONS OF INTEREST IN ITEMS ON THE AGENDA

- None

FC122303

PRECEPT CALCULATION FOR THE FINANCIAL YEAR ENDING 31ST March 2025

The clerk referred to a previously circulated draft Precept budget for 2024/2025 based upon audited figures for the year 2022/2023, forecast figures for the current year ending 31st March 2024 (based on actual figures to 25th October 2023), and known/estimated figures for the remaining 5 months of the year.

He said that the purpose of this budget was to identify the expected income streams and the costs the Parish Council would be obliged to meet in 2024/2025 and to set an appropriate level of Precept. The forecast level of reserves at 1st April 2024 was now £41,383 . He said this draft Precept calculation for 2024/2025 accounted for all the core items of expenditure which the PC would be obliged to make, and would leave a forecast balance of approximately £41,000 at 31st March 2025.

He therefore made the following recommendation, in order to provide continued stability in the Council's finances and to protect the value of its Precept as far as is reasonable against the erosion of its value over time.

1. Precept for 2024/2025 to be set at £27,740 (increase 4.6% over current year, in line with inflation as measured by the Consumer Price Index).

The draft budget was appraised by the Committee and the clerk answered questions about the figures. After discussion, KG proposed (seconded by JH) that the Committee recommend to the full Council at its meeting later that evening that the Precept calculation as drafted should be approved, and the Precept set at £27,740. This was unanimously agreed.

FC122304

ANY OTHER BUSINESS

There being no further business, the meeting closed at 7.15 pm.