

**Konsel Pluw Erens
Gerrans Parish Council**



**MINUTES of the meeting of Gerrans Parish Council
Finance Committee held on Tuesday 6th December
2022 at 6.45 pm in the Memorial Hall Annexe**

Present:

Cllrs Kate Greet (Chairman) (KG), Will Gill (WG), Joanna Holah (JH); Steve Skull (Clerk).

FC122201

APOLOGIES FOR ABSENCE

- None

FC122202

DECLARATIONS OF INTEREST IN ITEMS ON THE AGENDA

- None

FC122203

PRECEPT BUDGET FOR THE FINANCIAL YEAR ENDING 31ST March 2024

The clerk referred to a previously circulated draft Precept budget for 2023/2024 based upon audited figures for the year 2021/2022, forecast figures for the current year ending 31st March 2023 (based on actual figures to 25th October 2022), and known/estimated figures for the remaining 5 months of the year.

He said that the purpose of this budget was to identify the expected income streams and the costs the Parish Council would be obliged to meet in 2023/2024 and to set an appropriate level of Precept. The forecast level of reserves at 1st April 2023 was now £26,183 - approximately £2K less than expected when setting the current year's budget. He said this draft Precept budget for 2023/2024 accounted for all the core items of expenditure which the PC would be obliged to make, but would leave a forecast balance of only approximately £22,000 at 31st March 2024 if a promised contribution for ground works at the cricket field were to be set at £3,000.

He therefore made the following three recommendations, in order to provide resilience in the Council's finances and to protect the value of its Precept as far as is reasonable against the erosion of its value over time.

1. Contribution to remedial groundworks at the cricket field not to exceed £3,000.
2. Precept for 2023/2024 to be set at £26,510 (increase 10% over current year).
3. Car parking prices in the Parish to be increased by 20%.

The draft budget was appraised by the Committee and the clerk answered questions about the figures. After discussion, KG proposed (seconded by WG) that the Committee recommend to the full Council at its meeting later that evening that the budget as drafted should be approved, and the Precept set at £26,510. This was unanimously agreed.

FC12104

ANY OTHER BUSINESS

There being no further business, the meeting closed at 7.25 pm.