

**Konsel Pluw Erens
Gerrans Parish Council**



**MINUTES of the meeting of Gerrans Parish Council
Finance Committee held on Tuesday 7th February
2023 at 7.00 pm in the Memorial Hall Annexe**

Present:

Cllrs Kate Greet (Chairman) (KG), Will Gill (WG), Joanna Holah (JH); Steve Skull (Clerk).

FC022301

APOLOGIES FOR ABSENCE

- None

FC022302

DECLARATIONS OF INTEREST IN ITEMS ON THE AGENDA

- None

FC022303

MAIN BUDGET FOR THE FINANCIAL YEAR ENDING 31ST March 2024

The clerk referred to a previously circulated draft main budget for 2023/2024 based upon audited figures for the year 2021/2022, forecast figures for the current year ending 31st March 2023 (based on actual figures to 25th December 2022), and known/estimated figures for the remaining 3 months of the year. He said that the purpose of this budget was to identify the expected income streams and the costs the Parish Council would be obliged to meet in 2023/2024 and to identify and prioritise any potential projects which might also be affordable.

He said the budget for 2023/2024 accounted for all the core items of expenditure which the PC would be obliged to make, and run a surplus of approximately £3,000. The forecast balance at 31st March 2024 would be approximately £24,900. After allowing £21,000 for the Government's guideline minimum retention of approximately three months' core expenditure next year, there would remain approximately £3,800 available to allocate to projects the Council might wish to undertake.

Given the current uncertain economic climate, the clerk recommended that the £3,800 be maintained as a general contingency reserve rather than being earmarked for specific projects. He also said that a further saving might be made if the proposed £2,750 contribution to the cricket field works included in the budget were to be reduced, and also that the PC had received a request for a S137 donation to the Roseland Surgeries Patient Group's defibrillator appeal.

The draft budget was appraised by the Committee and the clerk answered questions about the figures. After discussion, KG proposed (seconded by JH) that the Committee recommend to the full Council at its meeting later the same evening that the budget as drafted should be approved, subject to the Council's agreement of the level of contribution to be made to the cricket field works and the defibrillator appeal. This was unanimously agreed.

FC12104

ANY OTHER BUSINESS

There being no further business, the meeting closed at 7.25 pm.